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Establishment of the First Green Infrastructure Overseas Export Support Fund, Investment of KRW 30 Billion Planned Within This Year

- Establishment of the first fund worth KRW 158 billion (KRW 111 billion from the government, KRW 47 billion from private investment) by public and private sectors
- Starting fund investments to activate domestic companies' green industry contracts and exports

The Ministry of Environment (Minister Kim Wansup) recently established the first 'Green Infrastructure Overseas Export Support Fund' with a scale of KRW 158 billion, and announced that an investment of KRW 30 billion is expected to be made by the end of this year.

The 'Green Infrastructure Overseas Export Support Fund' has been established to support the activation of domestic companies' contracts and exports. This will done by investing in overseas projects that promote green transition, such as carbon reduction, circular economy, and water industry, which are contracted by domestic companies.

The Ministry of Environment selected the Korea Overseas Infrastructure & Urban Development Corporation, which has expertise in overseas project investments, as the management organization for the fund's establishment and operation, and promoted the formation of the fund. On October 31 of this year, the first 'Green Infrastructure Overseas Export Support Fund' was established with a scale of KRW 158 billion (KRW 111 billion from the government and KRW 47 billion from private investment).

Furthermore, by 2028, the government plans to invest KRW 300 billion over five years and attract KRW 100 billion in private investment, aiming to establish a total of three funds with a total scale of KRW 400 billion, in conjunction with this first fund.

Hanwha Asset Management, the operator of the first fund, is set to accelerate the discovery of investment projects starting this month, aiming to complete investments in overseas landfill gas power generation projects within this month and proceed with investments of up to KRW 30 billion by the end of this year.

Next year, a second fund with a scale of KRW 200 billion will be established, and in the following year (2026), a third fund (project fund) with a scale of KRW 50 billion will be established sequentially.

The Ministry of Environment expressed hope that the ‘Green Infrastructure Overseas Export Support Fund’ will help activate the overseas expansion of domestic green industries and play a crucial role as a catalyst.

Seo Yeong-tae, the Director General of Green Transition Policy Bureau at the Ministry of Environment, stated, “In order for domestic companies to excel in the rapidly growing global green industry market, the government will not only provide investment support but also enhance on-site support such as dispatching contract support teams.”