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Five State-Owned Power Generation Companies Set for Integration as Integration Preparatory Committee Launches

- Second Vice Minister of Climate, Energy and Environment, vice presidents of five power generation companies, and experts in the power industry and other fields to participate
- Discussions on the integration implementation plan ahead of special legislation... Regular dialogue with labor groups also planned

The Ministry of Climate, Energy and Environment (MCEE, Minister Kim Sungwhan) announced that it launched the “Integration Preparatory Committee for State-Owned Power Generation Companies,” chaired by Second Vice Minister Lee Hohyeon, at the headquarter of the five power generation companies* in Gangnam-gu, Seoul, on the morning of September 30, formally beginning preparations for their integration.

* Korea South-East Power, Korea Southern Power, Korea East-West Power, Korea Western Power, and Korea Midland Power.

Ⅰ Overview of the First Integration Preparatory Committee Meeting Ⅰ

- ▶ Time & Venue: 10:00 a.m., Wednesday, September 30, 2026, 5th-floor conference room, Headquarter of the Five Power Generation Companies, Gangnam-gu, Seoul
- ▶ Attendees: (Government, four) MCEE Vice Minister; director generals from the Ministry of Economy and Finance, MCEE, and Office of Budget and Finance
(State-owned power generation companies, five) Vice presidents of the five power generation companies
(Experts, six) Experts in energy, power, finance, labor relations, law, and IT
- ▶ Agenda: ① Operating Rules for the Integration Preparatory Committee
② Roadmap for the Integration of State-Owned Power Generation Companies
③ Plan for Commissioning Post-Merger Integration (PMI) Consulting Services

The government announced on September 4 that it plans to merge the five power generation companies into a single entity, tentatively named Korea Power Generation.* The aim is to pool fragmented capital and human resources to lead the transition to renewable energy and systematically pursue a just transition in the process of phasing out coal-fired power generation.

* Briefing on the Integration Plan for State-Owned Power Generation Companies (September 4, 2026, Korea Electric Power Corporation Namseoul Headquarter)

The launch of the Integration Preparatory Committee is a follow-up measure to the plan to integrate the state-owned power generation companies. Before the enactment of the relevant special legislation, the committee will discuss key issues including the organizational structure, personnel allocation, operating systems, integration procedures, and overseas business of the integrated company. The committee will comprise government officials, vice presidents of the five power generation companies, and private-sector experts in energy, power, finance, labor relations, law, and information technology (IT).

The first meeting will address three agenda items. First, the committee will discuss the “Operating Rules for the Integration Preparatory Committee,” which set out the committee’s procedures and methods of operation, as well as ways

to gather workers' views. It will then discuss the "Integration Implementation Roadmap," which outlines the detailed schedule leading up to the launch of Korea Power Generation on October 1, 2027. The committee will also review a plan to "Commission PMI Consulting Services" to advise and support the organizational and institutional integration of the five power generation companies

On the same day, the MCEE will also meet with labor organizations representing workers at the state-owned power generation companies, including the Korea Federation of Power Industry Unions, the Federation of Korean Public Industry Trade Unions, and the Korea Power Plant Industry Union, to share the outcomes of the Integration Preparatory Committee meeting and discuss ways to establish and support a regular communication mechanism between labor and management.

Second Vice Minister Lee Hohyeon emphasized, "The integration of the state-owned power generation companies means restructuring the capabilities and business systems of the five power generation companies to align with the future energy and environmental landscape. What we are aiming for is not a larger power generation company, but a stronger energy company that leads carbon neutrality and energy security while ensuring stable and efficient power supply." He added, "To achieve this goal, the Integration Preparatory Committee will thoroughly review the various issues arising throughout the integration process and ensure that we are fully prepared at every stage."